FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2025 and 2024

ksm

Katz, Sapper & Miller, LLP
Certified Public Accountants

AMETHYST HOUSE, INC.

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Katz, Sapper & Miller, LLP
Certified Public Accountants
800 East 96th Street, Suite 500
Indianapolis, IN 46240

Independent Auditor's Report

Board of Directors
Amethyst House, Inc.

Opinion

We have audited the accompanying financial statements of Amethyst House, Inc., a not-for-profit organization, which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Amethyst House, Inc. as of June 30, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Amethyst House, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Amethyst House, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Amethyst House, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Amethyst House, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
May 6, 2026

AMETHYST HOUSE, INC.

STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024

ASSETS

	2025	2024
CURRENT ASSETS		
Cash	$ 83,910	$ 163,425
Accounts receivable, net	54,950	69,718
Grants receivable	14,856	13,006
Investments	559,114	328,563
Total Current Assets	712,830	574,712
PROPERTY AND EQUIPMENT		
Land	10,000	10,000
Buildings and improvements	962,945	907,284
Furniture and equipment	57,578	57,578
	1,030,523	974,862
Less: Accumulated depreciation	506,063	477,750
Property and equipment, net	524,460	497,112
OTHER ASSETS		
Operating lease right-of-use asset	171,422	219,091
TOTAL ASSETS	$ 1,408,712	$ 1,290,915

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	$ 18,308	$ 14,283
Accrued expenses	105,816	87,579
Line of credit borrowings	-	70,000
Current portion of operating lease liability	56,186	54,302
Total Current Liabilities	180,310	226,164
LONG-TERM LIABILITIES		
Operating lease liability	117,378	166,847
Total Long-term liabilities	117,378	166,847
Total Liabilities	297,688	393,011
NET ASSETS		
Without donor restrictions	993,136	809,982
Without donor restrictions - board designated	-	4,996
With donor restrictions	117,888	82,926
Total Net Assets	1,111,024	897,904
TOTAL LIABILITIES AND NET ASSETS	$ 1,408,712	$ 1,290,915

See accompanying notes.

AMETHYST HOUSE, INC.

STATEMENTS OF ACTIVITIES
Years Ended June 30, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT						
Federal, state and local grants	$ 574,168	$ 185,000	$ 759,168	$ 621,898	$ 93,000	$ 714,898
Donations	34,930	-	34,930	34,715	-	34,715
United Way	10,279	-	10,279	13,143	-	13,143
Program fees - Medicaid	897,411	-	897,411	579,211	-	579,211
Program fees - residential treatment facilities	33,615	-	33,615	46,312	-	46,312
Treatment fees	107,379	-	107,379	60,373	-	60,373
Fundraising and special events revenues	43,981	-	43,981	39,535	-	39,535
Investment return	30,551	-	30,551	28,534	-	28,534
Miscellaneous income	33,224	-	33,224	1,478	-	1,478
Net assets released from restrictions	150,038	(150,038)	-	10,074	(10,074)	-
Total Revenue and Support	1,915,576	34,962	1,950,538	1,435,273	82,926	1,518,199
EXPENSES						
Program services	1,286,645	-	1,286,645	1,183,645	-	1,183,645
Management and general	346,271	-	346,271	344,140	-	344,140
Fundraising	104,502	-	104,502	97,747	-	97,747
Total Expenses	1,737,418	-	1,737,418	1,625,532	-	1,625,532
INCREASE (DECREASE) IN NET ASSETS	178,158	34,962	213,120	(190,259)	82,926	(107,333)
NET ASSETS						
Beginning of Year	814,978	82,926	897,904	1,005,237	-	1,005,237
End of Year	$ 993,136	$ 117,888	$ 1,111,024	$ 814,978	$ 82,926	$ 897,904

See accompanying notes.

AMETHYST HOUSE, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2025

	Program Services							
	Men's House	Women's House	Outpatient	Other	Total	Management and General	Fundraising	Total
Salaries	$233,869	$242,645	$ 310,385	$ 492	$ 787,391	$ 193,271	$ 64,424	$1,045,086
Payroll taxes	18,228	16,850	22,271	40	57,389	17,325	4,194	78,908
Health insurance	25,570	17,622	14,359	-	57,551	22,035	4,720	84,306
Insurance	15,702	14,919	15,840	-	46,461	7,344	-	53,805
Dues and subscription	5,580	3,961	4,706	-	14,247	6,300	3,000	23,547
Telephone	8,776	7,247	3,028	-	19,051	1,666	556	21,273
Occupancy	-	-	26,442	-	26,442	19,831	6,611	52,884
Marketing and advertising	142	485	941	-	1,568	7,513	-	9,081
Conferences and training	2,897	2,470	1,967	233	7,567	3,056	-	10,623
Professional services	2,616	2,504	2,464	-	7,584	32,814	-	40,398
Repairs and maintenance	10,119	7,779	3,838	-	21,736	2,638	-	24,374
Program costs and supplies	61,750	50,887	4,965	-	117,602	9,637	1	127,240
Office supplies and postage	4,760	3,562	3,529	-	11,851	7,513	3,831	23,195
Depreciation	6,528	5,033	5,427	-	16,988	10,076	1,249	28,313
Interest	-	-	-	-	-	768	-	768
Subcontract	1,277	1,175	138	55,200	57,790	1,532	-	59,322
Fundraising	-	-	-	-	-	-	14,842	14,842
Equipment rental	4,132	906	2,041	-	7,079	922	-	8,001
Utilities	13,390	12,407	2,551	-	28,348	2,030	1,074	31,452
TOTAL EXPENSES	$415,336	$390,452	$ 424,892	$55,965	$1,286,645	$ 346,271	$ 104,502	$1,737,418

See accompanying notes.

AMETHYST HOUSE, INC.

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2024

	Program Services							
	Men's House	Women's House	Outpatient	Other	Total	Management and General	Fundraising	Total
Salaries	$232,709	$210,729	$ 255,336	$ 540	$ 699,314	$ 201,703	$ 67,240	$ 968,257
Payroll taxes	19,343	17,552	21,132	44	58,071	18,135	5,749	81,955
Health insurance	21,296	12,963	16,626	-	50,885	14,431	4,958	70,274
Insurance	12,159	10,907	9,209	-	32,275	5,457	-	37,732
Dues and subscription	6,445	4,863	5,211	-	16,519	6,305	3,000	25,824
Telephone	8,568	6,639	3,562	-	18,769	1,707	766	21,242
Occupancy	-	-	26,444	-	26,444	19,832	6,611	52,887
Marketing and advertising	950	1,355	2,581	-	4,886	2,792	-	7,678
Conferences and training	4,041	4,168	4,765	72	13,046	1,753	-	14,799
Professional services	77	55	138	-	270	31,929	-	32,199
Repairs and maintenance	13,218	8,690	3,724	-	25,632	2,407	-	28,039
Program costs and supplies	53,611	50,524	6,835	-	110,970	8,107	-	119,077
Office supplies and postage	7,072	3,523	2,966	-	13,561	5,900	1,956	21,417
Depreciation	6,408	4,693	4,423	-	15,524	9,216	1,134	25,874
Interest	-	-	-	-	-	9,491	-	9,491
Subcontract	359	5,350	242	55,200	61,151	1,871	-	63,022
Fundraising	-	-	-	-	-	-	5,874	5,874
Equipment rental	2,418	1,559	2,468	-	6,445	1,726	-	8,171
Utilities	13,243	12,924	3,716	-	29,883	1,378	459	31,720
TOTAL EXPENSES	$401,917	$356,494	$ 369,378	$55,856	$1,183,645	$ 344,140	$ 97,747	$1,625,532

See accompanying notes.

AMETHYST HOUSE, INC.

STATEMENTS OF CASH FLOWS
Years Ended June 30, 2025 and 2024

	2025	2024
OPERATING ACTIVITIES		
Increase (decrease) in net assets	$213,120	$(107,333)
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:		
Depreciation	28,313	25,874
Realized and unrealized gains on investments	(20,173)	(20,292)
Change in certain operating assets and liabilites:		
Accounts and grants receivable	12,918	103,580
Accounts payable	4,025	(17,324)
Accrued expenses	18,237	9,961
Operating lease right-of-use asset and operating lease liability, net	84	87
Net Cash Provided (Used) by Operating Activities	256,524	(5,447)
INVESTING ACTIVITIES		
Purchases of investments	(50,697)	(314,662)
Proceeds from sales of investments	40,000	364,749
Purchases of property and equipment	(55,661)	(29,857)
Net Cash Provided (Used) by Investing Activities	(66,358)	20,230
FINANCING ACTIVITIES		
Proceeds from line of credit borrowings	-	185,000
Payments on line of credit	(70,000)	(115,000)
Net Cash Provided (Used) by Financing Activities	(70,000)	70,000
NET INCREASE IN CASH AND EQUIVALENTS	120,166	84,783
CASH AND EQUIVALENTS		
Beginning of Year	187,083	102,300
End of Year	$307,249	$ 187,083
CASH AND EQUIVALENTS		
Cash	$ 83,910	$ 163,425
Cash equivalents included in investments	223,339	23,658
TOTAL CASH AND EQUIVALENTS	$307,249	$ 187,083
SUPPLEMENTAL DISCLOSURES		
Cash paid for interest	$ 768	$ 9,491

See accompanying notes.

AMETHYST HOUSE, INC.

NOTES TO FINANCIAL STATEMENTS
June 30, 2025 and 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Amethyst House, Inc. (the Organization) is an Indiana not-for-profit organization that provides outpatient treatment services for chronically addicted persons in Monroe County, Indiana and in Vanderburgh County, Indiana, as well as residential treatment facility programs in Monroe County, Indiana. The Organization is supported by the Division of Mental Health and Addiction, Medicaid, client fees, other grants, and donations.

Government funding provided to the Organization primarily comes from the State of Indiana Family and Social Services Administration Division of Mental Health, some of which is federal funding from the U.S. Department of Health and Human Services which passed through the State agency and comes from Medicaid. A portion of the funding also comes directly from Medicaid as well as other governmental sources.

Basis of Presentation: The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

- ***Net Assets Without Donor Restrictions*** are not subject to donor-imposed restrictions and may be used at the discretion of the Organization's management and Board of Directors. The Organization has board designated net assets of $- and $4,996 at June 30, 2025 and 2024, respectively, for a capital reserve.

- ***Net Assets With Donor Restrictions*** are subject to stipulations imposed by donors. All of the Organization's donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time.

  Donor-restricted contributions are reported as increases in net assets without donor restrictions if the restrictions expire in the same year in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, and when a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities. Restrictions expire when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenue and expenses. Actual results could differ from those estimates.

Cash and Equivalents consist of cash in demand deposit accounts and highly liquid investments purchased with an original maturity of three months or less. The Organization maintains its cash in bank deposit accounts which, at times, may exceed the federally insured limits. The Organization has not experienced any losses from its bank accounts.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable and Credit Policies: Accounts receivable represent uncollateralized obligations due to the Organization from clients for treatment services and residency in the halfway and three-quarter way houses. The balances are due and payable within 30 days of the billing date. Accounts receivables are stated at the amount billed to the client, less an allowance for credit losses.

The Organization establishes an allowance for credit losses based on historical collection experience, economic conditions, management's evaluation of collectability of outstanding balances, and supportable forecasts. Management periodically reviews the status of delinquent accounts and writes off uncollectible accounts after reasonable collection efforts have been exhausted.

The Organization does not charge late fees or interest due to the nature of its clientele and treatment services. However, those with overdue balances receive warnings, and when balances reach $200 for outpatient session fees and $800 for residency fees, services are subject to stoppage. A client with a balance due must pay the balance or make arrangements acceptable to management prior to treatment resuming.

Grants Receivable: The Organization receives its grant support through periodic claims filed with the respective funding sources, not to exceed a limit specified in the funding agreement. Grants receivable are expected to be collected within one year and are recorded at net realizable value. Conditional grants are recognized when the conditions on which they depend are substantially met.

Investment Valuation and Income Recognition: Investments are initially recorded at cost, if purchased, or at fair value, if donated. Thereafter, investments are stated at fair value. See Note 3 for discussion of fair value measurements.

Investment return reported in the statements of activities consists of interest and dividend income and realized and unrealized capital gains and losses, net of external and direct internal investment expenses. Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on the trade date. Gains and losses on the sale of investments are determined using the specific-identification method.

Property and Equipment: Property and equipment are stated at cost for purchased assets, or at fair value at the date of donation for donated assets, less accumulated depreciation. Depreciation of property and equipment is provided on a straight-line basis over the estimated useful lives of the assets, which range up to 40 years for buildings and improvements and from 3 to 10 years for furniture and equipment. The Organization's policy is to capitalize and depreciate asset acquisitions of $500 and greater.

Leases: The Organization determines if an arrangement is a lease at inception. The Organization recognizes a lease asset for its right to use the underlying leased asset and a lease liability for the corresponding obligation to make lease payments. Right-of-use assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. The present value is calculated using the rate implicit in the lease. If the rate is not readily determinable from the lease, the Organization uses a risk-free rate of a period comparable with that of the lease term. Operating lease expense is recognized on a straight-line basis over the lease term. The Organization does not recognize an asset and liability for leases with a term of 12 months or less. The Organization does not separate lease and non-lease components for office leases.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Long-lived Assets, including the Organization's property and equipment and right-of-use assets, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability is measured by comparison of the carrying amount to future net undiscounted cash flows expected to be generated by the related asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount exceeds the fair market value of the assets. No adjustments to the carrying amount of property and equipment were required in fiscal years 2025 and 2024.

Contributions and Grants are recognized as support when they are received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor's obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

The Organization receives a significant amount of financial assistance from government grants and contracts. Grants and contracts normally provide for the recovery of direct and indirect costs. Entitlement to the recovery of the direct and related indirect costs is conditional upon compliance with the terms and conditions of the grant agreements and with applicable regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to financial and compliance reviews and audits by the grantors. Management believes an adverse material outcome from those reviews and audits is unlikely.

Program Fees and Treatment Fees are recognized as revenue as the services are performed, which is an exchange transaction and satisfied at a point in time. See Note 7 for revenue recognition related to program fees from Medicaid.

Fundraising and Special Event Revenue: Fundraising contributions are recognized as support when they are received or unconditionally promised. Special events revenue, including related sponsorship revenue and other contributions, is recognized upon occurrence of the event. Revenue and support received for events occurring subsequent to the statement of financial position date is reflected as deferred revenue.

Functional Allocation of Expenses: The costs of providing program and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Directly identifiable expenses are charged to the specific program or supporting service benefited. Expenses related to more than one function are allocated among program and support services based on time spent by Organization staff, then number of patients served under each program (including, personnel expenses, telephone, office expenses, and utilities expense) and an allocation of leased space used by each function (for occupancy expenses). Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Advertising: The Organization expenses all advertising costs as they are incurred.

Income Taxes: The Organization is exempt from taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in the financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income tax for the years ended June 30, 2025 and 2024.

The Organization files U.S. federal and state of Indiana information tax returns. Generally, the Organization is no longer subject to U.S. federal and state income tax examinations by tax authorities for fiscal years before 2022. Management believes that the Organization's income tax filing positions will be sustained on audit and does not anticipate any adjustments that will result in a material change.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events: The Organization has evaluated the financial statements for subsequent events occurring through May 6, 2026, the date the financial statements were available to be issued.

NOTE 2 - AVAILABLE RESOURCES AND LIQUIDITY

The Organization's financial assets available for general expenditure within one year of June 30, 2025 and 2024 were as follows:

	2025	2024
Cash	$ 83,910	$ 163,425
Accounts receivable, net	54,950	69,718
Grants receivable	14,856	13,006
Investments	559,114	328,563
Total Financial Assets	712,830	574,712
Board-designations:		
Capital reserve		(4,996)
Total Financial Assets Available Within One Year	$712,830	$569,716

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. As described in Note 6, the Organization also has a committed line of credit in the amount of $200,000, which it could draw upon in the event of an unanticipated liquidity need ($200,000 available as of June 30, 2025). For purposes of analyzing resources available to meet general expenditures over a twelve-month period, the Organization considers all expenditures related to its ongoing activities of its program services as well as the conduct of services undertaken to support those activities to be general expenditures.

The Organization also has board-designated net assets that are without donor restriction that are to be used for a capital reserve. The board removed this designation in 2025, allowing for the general use of the funds.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Organization has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology may include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Organization makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

Following is a description of the valuation methodologies used by the Organization for assets and liabilities that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at June 30, 2025 and 2024.

Money Market Fund Shares: Valued at the daily closing price as reported by the funds. These funds are required to publish their daily net asset value (NAV) and to transact at that price. These funds are deemed to be actively traded.

Exchange-traded Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Municipal Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

U.S. Government Securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Certificates of Deposit: Valued by discounting cash flows based on interest rates of similar instruments with similar credit ratings and duration.

Following is a summary, by major nature and risks class within each level of the fair value hierarchy, of the Organization's assets and liabilities that are measured at fair value on a recurring basis as of June 30, 2025 and 2024:

2025	Level 1	Level 2	Total
Assets			
Investments:			
Money market fund shares	$223,339		$223,339
Exchange-traded funds	189,377		189,377
Certificates of deposit		$ 50,697	50,697
Municipal bonds		38,315	38,315
U.S. government securities		57,386	57,386
Total Assets at Fair Value	$412,716	$146,398	$559,114

2024			
Assets			
Investments:			
Money market fund shares	$ 23,658		$ 23,658
Exchange-traded funds	174,057		174,057
Municipal bonds		$ 46,485	46,485
U.S. government securities		84,363	84,363
Total Assets at Fair Value	$197,715	$130,848	$328,563

NOTE 4 - INVESTMENTS

The Organization's investments at June 30, 2025 and 2024, were as follows:

	2025		2024	
	Cost	Fair Value	Cost	Fair Value
Money market fund shares	$223,339	$223,339	$ 23,658	$ 23,658
Exchange traded funds	153,276	189,377	153,276	174,057
Certificates of deposit	50,000	50,697		
Municipal bonds	40,000	38,315	50,000	46,485
U.S government securities	60,000	57,386	90,000	84,363
Total Investments	$526,615	$559,114	$316,934	$328,563

Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the amounts reported in the financial statements.

The Organization does not intend to sell, and more likely than not will not be required to sell, any securities in an unrealized loss position before recovery of the amortized cost basis. Unrealized losses on debt securities were primarily caused by interest rate increases. None of the contractual terms of the debt securities allow for the settlement at a price less than the amortized cost bases of the investments. Additionally, U.S. government securities are not impacted by changes in credit quality given the explicit or implicit guarantees provided by the U.S. government.

Investment return is summarized as follows for the years ended June 30, 2025 and 2024:

	2025	2024
Interest and dividend income	$10,378	$ 11,426
Unrealized and realized net gain on investments	20,173	20,292
Investment fees		(3,184)
Investment return	$30,551	$28,534

NOTE 5 - LEASES

The Organization leases office space and equipment under long-term noncancellable operating leases expiring through July 2028.

Total lease cost for 2025 and 2024 was as follows:

	2025	2024
Operating lease cost	$60,885	$61,058
Variable lease cost	5,503	3,081
Total Lease Cost	$66,388	$64,139

NOTE 5 - LEASES (CONTINUED)

The following summarizes the weighted-average remaining lease term and weighted-average discount rate at June 30, 2025 and 2024:

	2025	2024
Weighted-average remaining lease term:		
Operating leases	3.0 years	3.9 years
Weighted-average discount rate:		
Operating leases	3.0%	2.9%

The following summarizes supplemental cash flow information related to leases for 2025 and 2024:

	2025	2024
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows – operating leases	$60,566	$60,691
Right-of-use assets obtained in exchange for new lease liabilities:		
Operating leases	7,265	7,502

The future minimum lease payments under noncancelable operating leases with terms greater than one year were as follows at June 30, 2025:

Payable In Fiscal Year	
2026	$ 60,450
2027	60,427
2028	57,794
2029	1,748
2030	941
Total future undiscounted lease payments	181,361
Less: Interest	(7,797)
Total Lease Liabilities	$173,564

NOTE 6 - DEBT AND CREDIT ARRANGEMENTS

The Organization has a line of credit agreement that provides for short-term borrowings up to a maximum amount of $200,000. Interest on the line of credit borrowings is payable monthly and is computed at the Bank's prime rate plus 0.50%, but not less than 7.00% (8.00% at June 30, 2025). The line of credit matures in May 2026 and is secured by real estate. There were no outstanding borrowings on the line of credit at June 30, 2025. The borrowings outstanding on the line of credit were $70,000 at June 30, 2024.

NOTE 7 - PROGRAM FEES REVENUE FROM MEDICAID

Program fees revenue from Medicaid are recorded at established billing rates or at net realizable amounts from residents, third-party payers and others when services are rendered.

The Organization is a provider of services under the Indiana Medicaid Program. Accordingly, the Organization is entitled to reimbursement under the program at rates which differ from private pay rates. Differences between standard charges and payments received from the program have been deducted from resident services revenue in the statements of activities. Revenue received from the program is subject to audit and retroactive adjustment. The Organization received 45% and 38% of its total revenue and support from Medicaid in fiscal years 2025 and 2024, respectively.

NOTE 7 - PROGRAM FEES REVENUE FROM MEDICAID (CONTINUED)

Laws and regulations governing the Indiana Medicaid program are complex and subject to interpretation. The Organization believes that it is in compliance with all applicable laws and regulations and is not aware of any pending or threatened investigations involving allegations of potential wrongdoing. While no such regulatory inquiries have been made, compliance with such laws and regulations can be subject to future government review and interpretation as well as significant regulatory action including fines, penalties, and exclusion from the programs.

NOTE 8 - CONCENTRATIONS

In addition to the concentration in funding related to Medicaid described in Note 7, the Organization received 40% in fiscal year 2025 and 47% in fiscal year 2024 of its total revenue and support from federal, state, and local grants. The Organization was dependent on federal, state, and local grant funding to continue its operations in prior years.

NOTE 9 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following as of June 30, 2025 and 2024:

	2025	2024
Subject to Expenditures for Specified Purpose:		
Salaries, training, and treatment	$117,888	$82,926
Total Net Assets With Donor Restrictions	$117,888	$82,926

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows for 2025 and 2024:

	2025	2024
Satisfaction of Purpose Restrictions:		
Salaries, training, and treatment	$150,038	$10,074
Total Net Assets Released from Restrictions	$150,038	$10,074

NOTE 10 - ASSETS HELD AT COMMUNITY FOUNDATION OF BLOOMINGTON AND MONROE COUNTY

The Community Foundation of Bloomington and Monroe County (Community Foundation) established an endowment to benefit the Organization as part of its Matchstick program. The Matchstick program allows for donors to contribute money towards the Amethyst House Endowment, and for every two dollars raised a dollar is matched by the Community Foundation. Community Foundation has variance power over the endowment. At June 30, 2025 and 2024, the funds approximated $36,071 and $34,434, respectively, based on information available from the Community Foundation, and are not included in the assets of the Organization.

SUPPLEMENTARY INFORMATION

Katz, Sapper & Miller, LLP
Certified Public Accountants
800 East 96th Street, Suite 500
Indianapolis, IN 46240

Independent Auditor's Report
on Supplementary Information

Board of Directors
Amethyst House, Inc.

We have audited the financial statements of Amethyst House, Inc. as of and for the year ended June 30, 2025, and our report thereon dated May 6, 2026, which contained an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of grant and contract activity for federal, state, and local government awards is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Katz, Sapper & Miller, LLP

Indianapolis, Indiana
May 6, 2026

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AMETHYST HOUSE, INC.

SCHEDULE OF GRANT AND CONTRACT ACTIVITY FOR FEDERAL, STATE, AND LOCAL GOVERNMENT AWARDS
Year Ended June 30, 2025

	Type of Funding	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Receipts and Expenditures
FEDERAL CONTRACTS				
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through the Indiana Family and Social Services Administration, Division of Mental Health and Addiction:				
Block Grants for Prevention and Treatment of Substance Abuse	Fee for Service	93.959	A55-3-53-13-HO-2739	$ 312,948
	Federal	93.959	6B08TI083447-01	128,019
Passed through Intecare:				
Mental Health Funds Recovery Program	Fee for Service	93.243	None Assigned	29,260
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed through the United Way of Monroe County:				
Emergency Food and Shelter National Board Program	Fee for Service	97.024	None Assigned	2,723
TOTAL EXPENDITURES OF FEDERAL CONTRACTS				472,950
NONFEDERAL AWARDS				
Monroe County Commissioners:				
CARES	State and Local			8,300
Monroe County Council:				
Opioid Settlement Funds	State and Local			185,000
City of Bloomington Housing Authority:				
Jack Hopkins Social Services Program	State and Local			19,165
City of Bloomington	State and Local			15,000
Perry Township:				
Leisure Enhancement Grant	State and Local			2,902
Sophia Travis Community Grant	State and Local			3,520
Indiana Family and Social Services Administration, Division of Mental Health and Addiction:				
Block Grants for Prevention and Treatment of Substance Abuse	State and Local			29,260
Recovery Works	State and Local			23,071
TOTAL EXPENDITURES OF NONFEDERAL AWARDS				286,218
TOTAL EXPENDITURES OF FEDERAL, STATE, AND LOCAL GOVERNMENT AWARDS				$ 759,168